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Business Assistance Program

Eligible Businesses

The Iowa Department of Economic Development (IDED) will provide financial assistance to businesses located in the presidentially declared disaster area eligible for individual assistance, as designated by FEMA-1930-DR, that have been physically damaged or destroyed by the natural disasters of 2010. Residential landlords and home-based businesses are not considered eligible businesses for purposes of this program.

The financial assistance under this program includes:

Working Capital Assistance

Eligible businesses may receive \$5,000 to \$50,000 for working capital to ensure the business's survival. The maximum amount of funds available through this Program for businesses is an amount equal to 25% of the loan approved by an eligible lender.

Assistance will be provided as a forgivable loan, provided the business remains open for at least 12 months following the award. If the business closes or otherwise ceases to exist in substantially the same capacity it was at the time the loan was awarded under this program, the entire loan shall be subject to immediate and full repayment. The loans awarded under this program shall not require a security but shall be subject to the terms and conditions of a loan agreement between IDED and the business and applicable regulations.

Assistance Eligibility

Businesses must have been physically damaged by the 2010 natural disasters and have received loan approval from an eligible lender* for a 2010 natural disaster-related purpose.

Contact

IDED will be managing this program directly. Please contact the Department with questions at the following email address: IHIBusiness@iowa.gov, or at 1-800-245-IOWA.

For more information visit www.lowansHelpinglowans.com

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Housing Assistance Program

Eligible Applicants

The Iowa Finance Authority (IFA) will provide financial assistance to homeowners whose primary homes are located in presidentially declared disaster areas eligible for individual assistance and have been damaged or destroyed by the natural disasters of 2010. The State financial assistance under this program includes:

1. ***Housing Repair / Rehabilitation Assistance***

Individuals whose homes were damaged by the 2010 natural disasters and are not proposed for buyouts may receive financial assistance not to exceed \$25,000 for the necessary and reasonable cost of eligible repair expenses for a disaster-affected home determined feasible for rehabilitation. Individuals eligible for this assistance are not eligible for assistance under the Down Payment Assistance provision.

2. ***Down Payment Assistance***

Individuals whose homes were destroyed or damaged beyond reasonable repair by the 2010 natural disasters may be provided down payment assistance for the purchase of replacement housing and, if necessary, for the cost of making reasonable repairs to the home being purchased to make it safe, decent, and habitable not to exceed the lesser of 25 percent of the purchase price of the home being purchased or \$25,000. Individuals eligible for this assistance are not eligible for assistance under the Housing Repair/Rehabilitation Assistance provision.

Types of Assistance

Assistance under this program will be provided as a forgivable loan, forgiven over a 5-year period at a rate of 20 percent a year so long as person remains in the home. If the homeowner sells the home before the end of the five year retention period, the homeowner shall repay the remaining loan balance upon the sale of their home.

Interest Rate: 0 percent

Term: 5 years

Eligibility

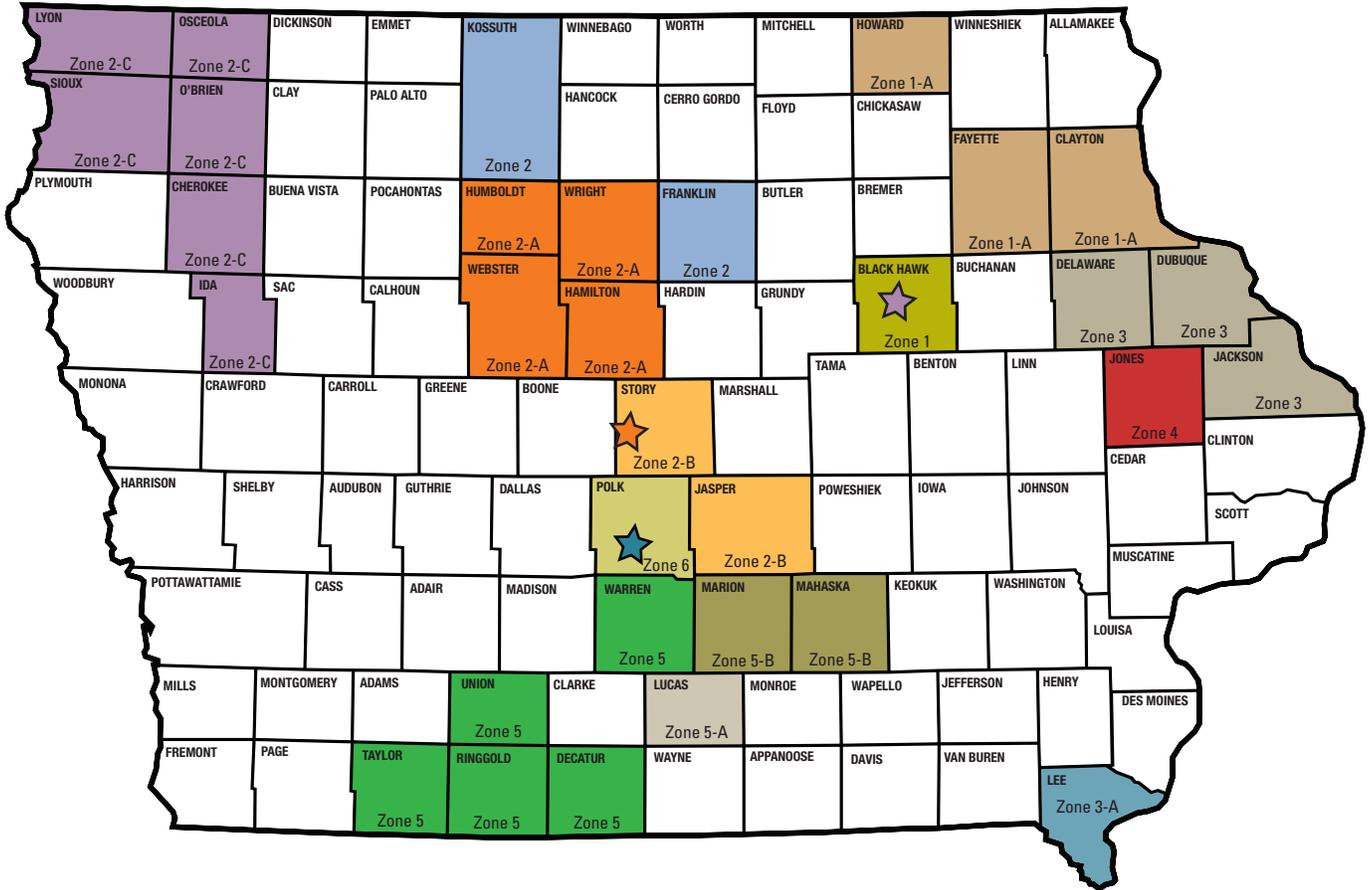
Homeowners must have registered with FEMA and been awarded some form of FEMA housing assistance to be eligible for this program. The home to be assisted must be an owner-occupied primary residence. Homes located in the 100-year flood plain are not eligible for Down Payment Assistance but may be eligible for Housing Repair / Rehabilitation Assistance provided the home meets local flood plain management standards. Assistance provided under the program must be in compliance with all applicable local and state rules and ordinances, including but not limited to, those relating to building codes, zoning, flood plain ordinances, lead-safe renovators and work practices, and asbestos inspection and removal.

Contact List

On reverse side.

For more information visit www.lowansHelpinglowans.com

IOWANS HELPING IOWANS HOUSING ASSISTANCE PROGRAM



IOWANS HELPING IOWANS HOUSING ASSISTANCE PROGRAM CONTACT INFORMATION

Zone	COG	Contact Name	Phone #	E-mail
Zone 1	INRCOG	Cindy Knox	319.235.0311	cknox@inrcog.org
Zone 1-A	UERPC	Lori Brockway	563.864.7551	lbrockway@uerpc.org
Zone 2	NIACOG	Joe Myhre	641.423.0491	niacog@niacog.org
Zone 2-A	MIDAS	Shirley Helgevold	515.576.7183	shelgevold-midas@prairieinet.net
Zone 2-B	Region 6	Marty Wymore	641.752.3978	mwymore@region6planning.org
Zone 2-C	NWIPDC	Ted Kourousis	712.262.7225	ted.kourousis@nwipdc.org
Zone 3	ECIA	Mark Schneider	563.556.4166	mschneider@ecia.org
Zone 3-A	SEIRPC	Tracey Lamm	319.753.5107	tlamm@seirpc.com
Zone 4	ECICOG	Melanie Riley	319.365.9941	melanie.riley@ecicog.org
Zone 5	SICOG	Tim Ostroski	641.782.8491	ostroski@sicog.com
Zone 5-A	Chariton Valley	Tracy Daugherty	641.437.4359	tdaugherty@charitonvalleyplanning.com
Zone 5-B	Area XV	Ellen Foudree	641.684.6551	efoudree@indianhills.edu
Zone 6	Polk County	Sadie Hildebrand	515.283.4787	ihi@dmgov.org

IOWANS HELPING IOWANS DIRECT RECIPIENT CITY CONTACTS

CITY	NAME	PHONE #	E-MAIL
★ Ames	Hotline Number	515.239.5380	ameshelping@city.ames.ia.us
★ Des Moines	Sadie Hildebrand	515.283.4787	ihi@dmgov.org
★ Waterloo	Nancy Gulick	319.291.4429	nancy.gulick@waterloo-ia.org



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Unmet Needs Disaster Assistance

- The local Long-Term Recovery Committees will work with households seeking assistance through this program and certify the assistance that each household may receive. Payments will be made by the Department of Human Services based on the LTRC certification.
- The maximum amount for any one household is \$2,500 which will be made available to approved applicants, either as a reimbursement for disaster-related expenditures or through a voucher.
- The program is available only in those counties that received a federal disaster declaration.
- In addition, the Department will use a portion of the funds available in working with local entities to assure sufficient service coordination for residents working through the impacts of the disasters.
- The program will end June 30, 2011 or upon exhaustion of the funding available, whichever is earlier.

Definition

Unmet need: an item or service needed to overcome a disaster-related hardship, injury, or adverse condition due to an eligible federally declared disaster, resulting in costs or damages related to personal property, home repair, food assistance, child care or temporary housing for which the household has not received adequate assistance from any federal, state, nonprofit or faith-based agency.

Eligible applicants

- The household's residence was located in the area identified by a federal disaster declaration occurring on or after June 1, 2010 but before August 15, 2010.
- Household members are citizens of the United States or are legally residing in the United States.
- The household's annual income is at or less than 300% of the Federal poverty level for a house of that size (for example, up to \$66,150 for a family of 4).
- The household has disaster-related expenses not covered by insurance, or the claim is less than or equal to the deductible amount. This program will not reimburse the amount of the insurance deductible when the claim exceeds the deductible amount.
- The household has not previously received assistance from this program or another program such as, but not limited to other state assistance, local community development groups, charities or faith-based agencies, the Small Business Administration or the Federal Emergency Management Agency for the same loss. The applicant must have applied to the Small Business Administration and the Federal Emergency Management Agency but did not receive an award for the same item/s in application for this program.